

2016 – 2020

Економічні прогнози для України, Росії та Єврозони

Economic Forecasts for Ukraine, Russia and EuroArea

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Ukraine | Economic Forecasts | 2016-2020 Outlook

Overview		Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>GDP Growth Rate</u>		0.60	1.5	1.1	0.8	0.6	1.1	percent	[+]
<u>Unemployment Rate</u>		9.30	10	10.2	9.7	9.4	8.2	percent	[+]
<u>Inflation Rate</u>		8.40	5.8	4.2	3.4	3	2	percent	[+]
<u>Interest Rate</u>		15.00	12.5	11.5	10	8.5	4	percent	[+]
<u>Balance of Trade</u>		-264.8	-201	-203	-206	-207	-222	USD Million	[+]
<u>Government Debt to GDP</u>		79.00	74.58	72.18	69.7	67.3	79.	percent	[+]
MARKETS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020			
<u>Currency</u>	25.80	26.14	26.4	26.66	26.92	31.06			[±]
<u>Stock Market</u>	241.14	237	235	233	230	192	points		[±]
GDP	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020			
<u>GDP Growth Rate</u>	0.60	1.5	1.1	0.8	0.6	1.1	percent		[±]
<u>GDP Annual Growth Rate</u>	1.40	0.8	1.5	1.2	1.4	1.8	percent		[±]
<u>GDP</u>	90.62	97.98	98.7	99.42	91.13	119	USD Billion		[±]
<u>GDP Constant Prices</u>	228252.00	200887	199459	197897	196335	186563	UAH Million		[+]
<u>Gross Fixed Capital Formation</u>	33849.00	46392	28344	37753	37702	40637	UAH Million		[+]
<u>GDP per capita</u>	2824.44	2613	2563	2512	2461	2960	USD		[+]

<u>GDP per capita PPP</u>	7449.77	7262	7256	7350	6644	7853	USD	[+]
<u>GDP From Agriculture</u>	10840.00	8022	-15343	1038	756	70.33	UAH Million	[+]
<u>GDP From Construction</u>	5639.00	6796	3535	5842	5621	6616	UAH Million	[+]
<u>GDP From Manufacturing</u>	27110.00	28074	23957	27400	24686	27525	UAH Million	[+]
<u>GDP From Mining</u>	11949.00	12120	11573	11869	11713	11859	UAH Million	[+]
<u>GDP From Public Administration</u>	12791.00	13522	13105	12991	12793	13080	UAH Million	[+]
<u>GDP From Services</u>	34618.00	34246	33740	34430	34948	36901	UAH Million	[+]
<u>GDP From Transport</u>	20312.00	18736	16224	18048	18042	18005	UAH Million	[+]
<u>GDP From Utilities</u>	1305.00	1308	1258	1311	1270	1297	UAH Million	[+]
LABOUR	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Unemployment Rate</u>	9.30	10	10.2	9.7	9.4	8.2	percent	[+]
<u>Unemployed Persons</u>	355.70	380	396	387	381	385	Thousand	[+]
<u>Wages</u>	5202.00	5321	5315	5313	5313	5312	UAH/Month	[+]
<u>Wage Growth</u>	23.71	22.27	21.91	21.57	21.26	20.72	percent	[+]
<u>Population</u>	42.76	39.89	39.7	39.51	39.32	42.37	Million	[+]
<u>Retirement Age Women</u>	56.00	56	56	56	56	56		[+]
<u>Retirement Age Men</u>	60.00	60	60	60	60	60		[+]
<u>Wages High Skilled</u>	4310.00	4760	4985	5210	5435	8362	UAH/Month	[+]
<u>Wages Low Skilled</u>	2640.00	2526	2480	2441	2406	2217	UAH/Month	[+]
<u>Employed Persons</u>	15737.80	15714	15658	15790	15804	15784	Thousand	[+]
<u>Employment Rate</u>	64.70	64.38	64.07	64.69	64.93	64.59	percent	[+]
<u>Labor Force Participation Rate</u>	62.40	62.11	62.05	62.45	62.52	62.37	percent	[+]

<u>Living Wage Family</u>	9950.00	10726	9977	10700	10003	10139	UAH/Month	[+]
<u>Living Wage Individual</u>	6480.00	6843	6525	6803	6559	6655	UAH/Month	[+]
PRICES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Inflation Rate</u>	8.40	5.8	4.2	3.4	3	2	percent	[+]
<u>Consumer Price Index CPI</u>	99.70	101	101	101	101	101	Index Points	[+]
<u>Core Consumer Prices</u>	107.40	106	106	105	105	105	Index Points	[+]
<u>Core Inflation Rate</u>	7.40	5.97	5.53	5.31	5.2	5.09	percent	[+]
<u>Producer Prices</u>	242.70	252	255	257	258	259	Index Points	[+]
<u>Food Inflation</u>	5.10	7.07	7.04	6.99	6.98	6.99	percent	[+]
<u>Cpi Transportation</u>	100.00	101	101	101	101	101	Index Points	[+]
<u>Export Prices</u>	97.60	97.88	97.75	97.68	97.67	97.7	Index Points	[+]
<u>Import Prices</u>	96.60	95.27	95.14	95.17	95.17	95.17	Index Points	[+]
<u>Inflation Rate Mom</u>	-0.30	0.5	0.6	0.7	1.28	0.5	percent	[+]
MONEY	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Interest Rate</u>	15.00	12.5	11.5	10	8.5	4	percent	[+]
<u>Interbank Rate</u>	17.19	16.37	15.38	14.79	14.47	14.18	percent	[+]
<u>Money Supply M0</u>	289516.00	291807	288635	294732	291388	291888	UAH Million	[+]
<u>Money Supply M1</u>	484348.00	517993	534268	550905	567919	831328	UAH Million	[+]
<u>Money Supply M2</u>	1047107.00	1085293	1110709	1136644	1163115	1563982	UAH Million	[+]
<u>Money Supply M3</u>	1047421.00	1068059	1080163	1091573	1102245	1152771	UAH Million	[+]
<u>Foreign Exchange Reserves</u>	14103.36	14085	14076	14075	14075	14075	USD Million	[+]
<u>Banks Balance Sheet</u>	1645509.00	1610681	1598370	1581362	1559339	649744	UAH Million	[+]

<u>Loans to Private Sector</u>	731835.77	745665	758117	770696	783236	944717	UAH Million	[+]
<u>Deposit Interest Rate</u>	13.01	14.08	13.98	13.88	13.78	14.24	percent	[+]
<u>Central Bank Balance Sheet</u>	1049252.00	1057854	1057048	1056977	1056998	1057007	UAH Million	[+]
TRADE	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Balance of Trade</u>	-264.80	-201	-203	-206	-207	-222	USD Million	[+]
<u>Exports</u>	2929.60	3020	3006	3012	3014	3013	USD Million	[+]
<u>Imports</u>	2918.20	2889	2892	2892	2892	2892	USD Million	[+]
<u>Current Account</u>	917.00	717	451	372	363	383	USD Million	[+]
<u>Current Account to GDP</u>	-0.20	-0.34	-0.44	-0.55	-0.65	-2.58	percent	[+]
<u>External Debt</u>	114966.00	109009	107319	105533	103675	92269	USD Million	[+]
<u>Capital Flows</u>	-232.00	-778	-1057	-1026	-971	-985	USD Million	[+]
<u>Gold Reserves</u>	25.19	25.79	26.38	26.84	27.25	27.82	Tonnes	[+]
<u>Terms Of Trade</u>	100.90	101	101	101	101	101	Index Points	[+]
<u>Terrorism Index</u>	7.20	6.45	6.94	7.43	7.92	5.97		[+]
<u>Weapons Sales</u>	323.00	457	486	515	593	549	USD Million	[+]
<u>Crude Oil Production</u>	35.00	35.02	35.02	35.02	35.02	35.02	BBL/D/1K	[+]
<u>Foreign Direct Investment</u>	1356.00	1032	1034	1008	1007	1001	USD Million	[+]
GOVERNMENT	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Government Debt to GDP</u>	79.00	74.58	72.18	69.77	67.36	79.04	percent	[+]
<u>Government Budget</u>	-1.60	-3.4	-3.43	-3.45	-3.48	-3.51	percent of GDP	[+]
<u>Government Budget Value</u>	11288.09	2098	353	490	656	685	UAH Million	[+]
<u>Government Spending</u>	52282.00	59387	47102	55779	46769	56731	UAH Million	[+]
<u>Government Revenues</u>	465270.93	274914	304459	324349	310968	313046	UAH Million	[+]

<u>Government Debt</u>	553623603.30	561287181	565753484	569121137	571711767	580123288	UAH Thousand	[+]
<u>Fiscal Expenditure</u>	475532.00	267294	309054	324364	309330	312978	UAH Million	[+]
<u>Military Expenditure</u>	4438.30	4546	4558	4570	4630	4351	USD Million	[+]
BUSINESS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Industrial Production</u>	3.40	-2.1	-1.1	-0.5	0.2	2.2	percent	[+]
<u>Industrial Production Mom</u>	-0.80	1.5	4.5	-2.4	3.6	0.8	percent	[+]
<u>Manufacturing Production</u>	5.50	3.46	-1.23	-0.06	-1.63	-3.6	percent	[+]
<u>Changes in Inventories</u>	-1825.00	3319	3438	3421	3424	3423	UAH Million	[+]
<u>Mining Production</u>	-1.70	-1.77	-2.94	-2.97	-2.98	-3	percent	[+]
<u>Steel Production</u>	1842.00	2000	1931	1925	1943	1939	Thousand Tonnes	[+]
<u>Corruption Index</u>	27.00	23.39	23.12	22.86	22.6	19.89	Points	[+]
<u>Corruption Rank</u>	130.00	134	133	132	132	120		[+]
<u>Ease of Doing Business</u>	83.00	94.2	95.73	97.26	98.8	107		[+]
<u>Electricity Production</u>	12235.10	14579	13805	13047	13512	13610	Gigawatt- hour	[+]
<u>Competitiveness Index</u>	4.00	4.02	4.02	4.02	4.02	4.02	Points	[+]
<u>Competitiveness Rank</u>	85.00	76.64	76.64	76.64	77.86	77.13		[+]
<u>Business Confidence</u>	108.50	110	110	110	109	107		[+]
<u>Cement Production</u>	1013.00	949	919	898	884	855	Thousands of Tonnes	[+]
CONSUMER	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Consumer Confidence</u>	53.70	54.33	54.05	54.12	54.12	54.12		[+]
<u>Retail Sales Mom</u>	1.50	12.1	-2.7	1.5	1.2	4.2	percent	[+]

<u>Retail Sales Yoy</u>	5.20	5	7.8	6.2	3.53	3.2	percent	[+]
<u>Consumer Spending</u>	154806.00	186917	160949	159046	170613	174760	UAH Million	[+]
<u>Bank Lending Rate</u>	14.88	15.1	15.36	15.63	15.89	18.4	percent	[+]
<u>Consumer Credit</u>	101390.52	99249	98490	97794	97275	95616	UAH Million	[+]
<u>Gasoline Prices</u>	0.86	0.85	0.86	0.86	0.86	0.86	USD/Liter	[+]
TAXES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Corporate Tax Rate</u>	18.00	18	18	18	18	18	percent	[+]
<u>Personal Income Tax Rate</u>	20.00	20	20	20	20	20	percent	[+]
<u>Sales Tax Rate</u>	20.00	20	20	20	20	20	percent	[+]
<u>Social Security Rate</u>	53.30	53.3	53.3	53.3	53.3	53.3	percent	[+]
<u>Social Security Rate For Companies</u>	49.70	49.7	49.7	49.7	49.7	49.7	percent	[+]
<u>Social Security Rate For Employees</u>	3.60	3.6	3.6	3.6	3.6	3.6	percent	[+]

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Overview	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>GDP Growth Rate</u>	-0.57	0.2	-0.1	0.2	0.1	0.9	percent	[+]
<u>Unemployment Rate</u>	5.20	5.9	5.9	5.4	5.4	6.2	percent	[+]
<u>Inflation Rate</u>	6.40	6.1	6	5.8	5.5	5	percent	[+]
<u>Interest Rate</u>	10.00	10	9.5	9	9	6	percent	[+]
<u>Balance of Trade</u>	6490.00	8114	9805	10699	9813	13300	USD Million	[+]
<u>Government Debt to GDP</u>	17.70	18.2	19.4	19.4	19.4	24	percent	[+]
MARKETS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Currency</u>	62.37	62.9	63.53	64.15	64.77	74.74		[+]
<u>Stock Market</u>	1974.50	1970	1950	1930	1910	1590	points	[+]

<u>Government Bond 10Y</u>	8.10	8.24	8.32	8.4	8.49	9.79	percent	[+]
GDP	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>GDP Growth Rate</u>	-0.57	0.2	-0.1	0.2	0.1	0.9	percent	[+]
<u>GDP Annual Growth Rate</u>	-0.60	-0.5	0.1	0.3	0.5	2.3	percent	[+]
<u>GDP</u>	1326.02	1370	1390	1400	1420	1640	USD Billion	[+]
<u>GDP Constant Prices</u>	14522.10	16200	13600	14400	15740	17500	RUB Billion	[+]
<u>Gross Fixed Capital Formation</u>	3829.90	6870	3180	3700	4300	7450	RUB Billion	[+]
<u>GDP per capita</u>	11038.82	11760	11860	11860	11860	12180	USD	[+]
<u>GDP per capita PPP</u>	23895.34	24122	24203	24285	24367	25945	USD	[+]
<u>GDP From Agriculture</u>	344.60	645	230	370	1050	833	RUB Billion	[+]
<u>GDP From Construction</u>	783.00	1230	550	874	1005	1328	RUB Billion	[+]
<u>GDP From Manufacturing</u>	1780.10	1930	1537	1770	1700	1960	RUB Billion	[+]
<u>GDP From Mining</u>	1215.60	1310	1279	1208	1285	1470	RUB Billion	[+]
<u>GDP From Public Administration</u>	830.00	847	855	857	850	877	RUB Billion	[+]
<u>GDP From Transport</u>	1007.30	1080	945	1020	1080	1137	RUB Billion	[+]
<u>GDP From Utilities</u>	370.50	490	480	375	360	527	RUB Billion	[+]
<u>Gross National Product</u>	58745032.70	56900000	6000000	6000000	6000000	67500000	RUB Million	[+]
LABOUR	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Unemployment Rate</u>	5.20	5.9	5.9	5.4	5.4	6.2	percent	[+]
<u>Employed Persons</u>	73.50	72.89	72.1	72.8	72.97	72.7	Million	[+]
<u>Unemployed Persons</u>	4.00	4.5	4.7	4.5	4.1	4.6	Million	[+]
<u>Employment Rate</u>	66.60	65.5	65.3	65.9	65.5	65.72	percent	[+]
<u>Labor Force Participation Rate</u>	70.30	69.4	69.2	69.8	69.7	69.8	percent	[+]
<u>Productivity</u>	0.90	2.91	2.71	2.51	2.32	1.96	percent	[+]
<u>Job Offers</u>	1406940.00	1404860	1410111	1417310	1421628	1416731	Persons	[+]
<u>Wages</u>	34095.00	42900	38808	40008	38210	46000	RUB/Month	[+]
<u>Wages in Manufacturing</u>	34580.00	39100	35200	36072	35000	48900	RUB/Month	[+]

<u>Wage Growth</u>	99.00	102	100	101	102	102	Index Points	[+]
<u>Minimum Wages</u>	7500.00	7500	7500	7500	8900	10100	RUB/Month	[+]
<u>Population</u>	146.30	148	148	149	149	155	Million	[+]
<u>Retirement Age Women</u>	55.00	55	55	55	55	57		[+]
<u>Retirement Age Men</u>	60.00	60	60	60	60	62		[+]
<u>Living Wage Family</u>	21900.00	22300	22500	22700	22900	28000	RUB/Month	[+]
<u>Living Wage Individual</u>	11900.00	12100	12500	12700	12900	15500	RUB/Month	[+]
<u>Wages Low Skilled</u>	13100.00	14000	14000	14000	15290	20984	RUB/Month	[+]
<u>Wages High Skilled</u>	38600.00	40000	40500	41000	41000	45700	RUB/Month	[+]
PRICES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Inflation Rate</u>	6.40	6.1	6	5.8	5.5	5	percent	[+]
<u>Inflation Rate Mom</u>	0.20	0.6	0.5	0.2	0.3	0.8	percent	[+]
<u>Consumer Price Index CPI</u>	531.20	540	550	556	560	652	Index Points	[+]
<u>Core Consumer Prices</u>	100.50	101	101	100	100	100	percent	[+]
<u>Core Inflation Rate</u>	6.70	6.4	6.2	6.1	5.8	5.1	percent	[+]
<u>GDP Deflator</u>	137.58	142	144	146	149	166	Index Points	[+]
<u>Producer Prices</u>	597.60	615	631	631	592	672	Index Points	[+]
<u>Producer Prices Change</u>	3.10	5.1	2.5	2.7	3	4.1	percent	[+]
<u>Food Inflation</u>	5.80	5.7	5.3	5.1	4.7	4.2	percent	[+]
MONEY	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Interest Rate</u>	10.00	10	9.5	9	9	6	percent	[+]
<u>Interbank Rate</u>	11.63	10.5	10	10	9	6.3	percent	[+]
<u>Money Supply M0</u>	7438.50	7490	7600	7700	7800	8600	RUB Billion	[+]
<u>Money Supply M1</u>	16827.51	18400	19400	20500	21300	31400	RUB Million	[+]
<u>Money Supply M2</u>	36821.40	38700	39700	40500	41000	52200	RUB Billion	[+]
<u>Foreign Exchange Reserves</u>	395198.00	397000	399000	401000	403000	420000	USD Million	[+]
<u>Central Bank Balance Sheet</u>	2224.80	1900	2010	2110	2200	3340	RUB Billion	[+]
<u>Loans to Private Sector</u>	21805700.00	22273744	22486860	22690239	22883978	24708668	RUB Million	[+]
<u>Deposit Interest Rate</u>	9.19	9	8	8	8	6	percent	[+]

Cash Reserve Ratio	7.00	7.25	7.25	7.25	7.25	8	percent	[+]
TRADE	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
Balance of Trade	6490.00	8114	9805	10699	9813	13300	USD Million	[+]
Exports	22525.00	26811	25955	21432	27496	37100	USD Million	[+]
Imports	16035.00	18697	16150	15732	17433	25800	USD Million	[+]
Current Account	3344.00	5280	9800	2800	3400	15000	USD Million	[+]
Current Account to GDP	5.10	2.9	2.5	2.5	2.5	2.3	percent	[+]
External Debt	521.50	510	520	527	525	628	USD Billion	[+]
Capital Flows	1663.99	6308	9800	10200	8800	14200	USD Million	[+]
Gold Reserves	1498.74	1583	1623	1662	1699	2085	Tonnes	[+]
Crude Oil Production	10453.00	10500	10100	10400	10500	10800	BBL/D/1K	[+]
Remittances	3837.00	4260	3960	4000	3700	5920	USD Million	[+]
Terrorism Index	6.21	6.5	6.5	6.8	6.8	6.5		[+]
Weapons Sales	5483.00	6127	5992	5857	6200	8554	USD Million	[+]
Foreign Direct Investment	-280.00	1000	1448	959	-220	5690	USD Million	[+]
GOVERNMENT	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
Government Debt to GDP	17.70	18.2	19.4	19.4	19.4	24	percent	[+]
Government Budget	-2.60	-3.2	-3	-3	-3	-1.7	percent of GDP	[+]
Government Budget Value	-851258.80	-600000	-600000	-600000	-853357	-1175329	RUB Million	[+]
Government Spending	2742.90	2780	2780	2800	2730	3140	RUB Billion	[+]
Government Revenues	14932890.00	25000000	6100000	6100000	12948866	33100000	RUB Million	[+]
Government Debt	10632.70	11230	11124	12225	125224	18168	RUB Billion	[+]
Fiscal Expenditure	15784148.80	28000000	6410000	13800000	20600000	32900000	RUB Million	[+]
Military Expenditure	91080.90	95109	97508	97919	97919	107654	USD Million	[+]
BUSINESS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
Business Confidence	-5.00	-5	-7	-4	-2	0		[+]
Services PMI	53.00	53.7	54	53.4	53.6	54	Index Points	[+]
Manufacturing PMI	51.10	49.7	49.8	50	50.5	51.7		[+]

<u>Industrial Production</u>	0.70	-0.1	0.9	1.2	1.8	5.2	percent	[+]
<u>Industrial Production Mom</u>	1.20	6.6	9.1	2	2.1	6.6	percent	[+]
<u>Manufacturing Production</u>	0.10	-0.7	0.3	0.9	1.5	4.8	percent	[+]
<u>Capacity Utilization</u>	63.00	63.8	64	63.6	64	63.8	percent	[+]
<u>Changes in Inventories</u>	65.00	-1500	-85.44	-220	1800	-737	RUB Billion	[+]
<u>Total Vehicle Sales</u>	113749.00	120000	123000	120000	130000	198000		[+]
<u>Car Production</u>	87.30	85	97	95	101	158	Thousand Units	[+]
<u>Car Registrations</u>	113749.00	120000	123000	120000	130000	198000		[+]
<u>Leading Economic Index</u>	0.00	-0.1	0.2	0.1	0.3	2.1	percent	[+]
<u>Mining Production</u>	1.80	1.9	1.8	2	1.3	2.5	percent	[+]
<u>Mni Business Sentiment</u>	61.50	59.1	62	61.4	60.8	62		[+]
<u>Steel Production</u>	5924.00	6043	6036	5968	5900	6095	Thousand Tonnes	[+]
<u>Cement Production</u>	6.20	2.8	3.4	6.5	6	3.8	Millions of Tonnes	[+]
<u>Competitiveness Index</u>	4.51	4.41	4.41	4.5	4.5	4.78	Points	[+]
<u>Competitiveness Rank</u>	43.00	45	43	43	43	39		[+]
<u>Bankruptcies</u>	1112.00	1170	1030	1200	1000	1090	Companies	[+]
<u>Corporate Profits</u>	6014.40	7990	3750	5300	6200	9070	RUS Billion	[+]
<u>Corruption Index</u>	29.00	31	33	33	33	40	Points	[+]
<u>Corruption Rank</u>	119.00	115	110	110	110	100		[+]
<u>Ease of Doing Business</u>	51.00	48	45	45	45	33		[+]
CONSUMER	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Consumer Confidence</u>	-26.00	-17	-15	-13	-15	-4		[+]
<u>Retail Sales MoM</u>	4.20	21.8	4.1	0.8	-2	22.8	percent	[+]
<u>Retail Sales YoY</u>	-5.10	-2.8	0.8	1	1.2	5.4	percent	[+]
<u>Consumer Spending</u>	7111.10	7880	6900	7470	7600	9160	RUB Billion	[+]
<u>Consumer Credit</u>	10365553.00	10300000	10200000	10200000	10400000	11600000	RUB Million	[+]
<u>Private Sector Credit</u>	32171253.00	32728648	32955419	33165751	33361126	34936402	RUB Million	[+]

<u>Bank Lending Rate</u>	12.53	12.1	11.8	11.2	11	8.9	percent	[+]
<u>Mni Consumer Sentiment</u>	68.30	72	73	74	77	89		[+]
<u>Gasoline Prices</u>	0.58	0.58	0.59	0.6	0.61	0.69	USD/Liter	[+]
HOUSING	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Housing Index</u>	-0.30	-1.31	-0.09	1.11	2.2	6.2	percent	[+]
<u>Construction Output</u>	-3.50	-3.9	-2	0.3	0.5	5.4	percent	[+]
<u>Housing Starts</u>	5.60	17.3	5	7	7.1	20.1	Million Sq Meter	[+]
<u>Home Ownership Rate</u>	83.50	83.3	83.7	83.7	83.7	84.3	percent	[+]
TAXES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Corporate Tax Rate</u>	20.00	20	20	20	20	20	percent	[+]
<u>Personal Income Tax Rate</u>	13.00	13	13	13	13	13	percent	[+]
<u>Sales Tax Rate</u>	18.00	18	18	18	18	18	percent	[+]
<u>Social Security Rate</u>	30.00	30	30	30	30	30	percent	[+]
<u>Social Security Rate For Companies</u>	30.00	30	30	30	30	30	percent	[+]
<u>Social Security Rate For Employees</u>	0.00	0	0	0	0	0	percent	[+]

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Overview	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>GDP Growth Rate</u>	0.30	0.3	0.3	0.5	0.5	1	percent	[+]
<u>Unemployment Rate</u>	10.10	9.8	9.6	9.7	10.05	8.2	percent	[+]
<u>Inflation Rate</u>	0.40	0.1	0.3	0.5	0.44	2	percent	[+]
<u>Interest Rate</u>	0.00	0	0	0	0	0.5	percent	[+]
<u>Balance of Trade</u>	25276.10	26800	27700	23100	22000	19700	EUR Million	[+]

<u>Government Debt to GDP</u>	90.70	91.4	90.9	90.4	90.1	87.8	percent	[+]
MARKETS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Currency</u>	1.12	1.11	1.1	1.09	1.08	0.9		[+]
<u>Stock Market</u>	3011.20	2970	2940	2910	2880	2400	points	[+]
<u>Government Bond 10y</u>	-0.43	-0.44	-0.45	-0.45	-0.46	-0.53	percent	[+]
GDP	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>GDP Growth Rate</u>	0.30	0.3	0.3	0.5	0.5	1	percent	[+]
<u>GDP Annual Growth Rate</u>	1.60	1.6	1.2	1.5	1.6	1.9	percent	[+]
<u>GDP</u>	11539.74	12000	12200	12400	12600	14800	USD Billion	[+]
<u>GDP Constant Prices</u>	2505.00	2520	2560	2580	2590	2730	EUR Billion	[+]
<u>Gross Fixed Capital Formation</u>	502.98	505	506	507	508	519	EUR Billion	[+]
<u>GDP per capita</u>	38341.20	38600	38700	38900	39000	41300	USD	[+]
<u>GDP per capita PPP</u>	37486.19	37600	37700	37800	37900	38800	USD	[+]
LABOUR	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Unemployment Rate</u>	10.10	9.8	9.6	9.7	10.05	8.2	percent	[+]
<u>Unemployed Persons</u>	16199.00	16108	16099	16096	16289	14400	Thousand	[+]
<u>Employed Persons</u>	153.27	153	153	153	154	161	Million	[+]
<u>Long Term Unemployment Rate</u>	5.20	5.2	5.2	5.2	5.3	5.1	percent	[+]
<u>Youth Unemployment Rate</u>	20.70	20.1	19.8	20	19.98	19.7	percent	[+]
<u>Productivity</u>	103.00	104	104	104	105	115	Index Points	[+]
<u>Labour Costs</u>	109.20	107	108	108	109	116	Index Points	[+]
<u>Wages</u>	1681.00	1770	1790	1820	1840	2030	EUR/Month	[+]
<u>Wage Growth</u>	0.90	1.5	1.7	1.8	2	2.8	percent	[+]
<u>Population</u>	338.47	340	340	340	340	344	Million	[+]
<u>Full Time Employment</u>	110332.90	111000	112000	112000	112000	113000	Thousand	[+]
<u>Employment Change</u>	0.40	0.3	0.3	0.4	0.5	0.8	percent	[+]
<u>Part Time Employment</u>	30925.70	31000	31200	31300	31400	34200	Thousand	[+]
<u>Labor Force Participation Rate</u>	56.80	56.4	56.6	56.9	57	60	percent	[+]

<u>Retirement Age Men</u>	64.63	64.63	64.63	64.63	64.63	65		[+]
<u>Retirement Age Women</u>	63.94	63.94	64.1	64.1	64.1	65		[+]
PRICES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Inflation Rate</u>	0.40	0.1	0.3	0.5	0.44	2	percent	[+]
<u>Inflation Rate Mom</u>	0.10	0.3	0.1	0.2	0.4	0.8	percent	[+]
<u>Consumer Price Index CPI</u>	100.21	101	102	103	104	119	Index Points	[+]
<u>Core Consumer Prices</u>	100.85	103	104	105	106	120	Index Points	[+]
<u>Core Inflation Rate</u>	0.80	0.8	1	1.1	0.78	1.7	percent	[+]
<u>GDP Deflator</u>	106.77	108	108	109	109	116	Index Points	[+]
<u>Producer Prices</u>	101.70	103	104	105	102	115	Index Points	[+]
<u>Producer Prices Change</u>	-2.10	-1.9	-0.8	-0.2	-0.71	2.6	percent	[+]
<u>Import Prices</u>	101.70	104	103	102	102	108	Index Points	[+]
<u>Food Inflation</u>	1.10	0.9	1.4	1.6	1.8	2.5	percent	[+]
<u>Cpi Transportation</u>	99.62	102	103	104	105	119	Index Points	[+]
MONEY	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Interest Rate</u>	0.00	0	0	0	0	0.5	percent	[+]
<u>Interbank Rate</u>	-0.32	-0.2	-0.2	-0.1	-0.32	1	percent	[+]
<u>Money Supply M1</u>	6991604.00	7220000	7440000	7620000	7731320	10900000	EUR Million	[+]
<u>Money Supply M2</u>	10563763.00	10600000	10660000	10710000	10840000	11800000	EUR Million	[+]
<u>Money Supply M3</u>	11225898.00	11500000	11740000	11900000	11620562	13017265	EUR Million	[+]
<u>Foreign Exchange Reserves</u>	344058.00	349000	352000	356000	360000	389000	USD Million	[+]
<u>Central Bank Balance Sheet</u>	3391402.00	3560000	3700000	3790000	3427529	5820000	EUR Million	[+]
<u>Loans to Private Sector</u>	10667472.00	10800000	10870000	10950000	10728275	11700000	EUR Million	[+]
<u>Deposit Interest Rate</u>	-0.40	-0.4	-0.4	-0.4	-0.4	0.1	percent	[+]
<u>Lending Rate</u>	0.25	0.25	0.25	0.25	0.24	1	percent	[+]
<u>Loan Growth</u>	1.80	2	2.2	2.1	2.33	1.9	percent	[+]
TRADE	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Balance of Trade</u>	25276.10	26800	27700	23100	22000	19700	EUR Million	[+]

<u>Exports</u>	167238.70	170000	178000	181000	175000	165000	EUR Million	[+]
<u>Imports</u>	141962.60	142000	150000	158000	153000	145000	EUR Million	[+]
<u>Current Account</u>	31.47	43.2	30.4	34.5	34.8	27.6	EUR Billion	[+]
<u>Current Account to GDP</u>	3.70	3.4	2.3	2.3	2.3	1.9	percent	[+]
<u>External Debt</u>	13287091.62	13200000	13300000	13400000	13500000	14000000	EUR Million	[+]
<u>Capital Flows</u>	-0.58	72.2	69.5	60.2	15.2	41.2	EUR Billion	[+]
<u>Gold Reserves</u>	504.77	505	505	505	505	505	Tonnes	[+]
GOVERNMENT	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Government Debt to GDP</u>	90.70	91.4	90.9	90.4	90.1	87.8	percent	[+]
<u>Government Budget</u>	-2.10	-2	-1.7	-1.7	-1.7	-0.8	percent of GDP	[+]
<u>Government Spending</u>	526.70	532	534	536	534	562	EUR Billion	[+]
<u>Government Spending to GDP</u>	48.60	49.2	49.5	49.1	48.8	46.8	percent	[+]
<u>Government Debt</u>	9440246.00	9560000	9630000	9720000	9760000	11200000	EUR Million	[+]
BUSINESS	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Business Confidence</u>	0.45	0.22	0.15	0.21	0.35	1.2		[+]
<u>Manufacturing PMI</u>	52.60	53	52.6	52.8	53.56	53.1		[+]
<u>Services PMI</u>	52.20	52.8	53.4	53.6	54.6	53.3	Index Points	[+]
<u>Composite Pmi</u>	52.60	52.4	51.8	51.2	52	51.9	Index Points	[+]
<u>Industrial Production</u>	-0.50	1.1	0.9	1.2	1.4	0.8	percent	[+]
<u>Industrial Production Mom</u>	-1.10	-0.5	0.2	0.4	-0.4	0.1	percent	[+]
<u>Manufacturing Production</u>	0.00	0.8	0.6	0.9	1.4	1.5	percent	[+]
<u>Capacity Utilization</u>	81.60	80.8	80.4	80.6	80.8	81.7	percent	[+]
<u>Changes In Inventories</u>	-1.35	2.78	4.52	5.93	4.02	5.7	EUR Billion	[+]
<u>Zew Economic Sentiment Index</u>	5.40	4.6	9.9	15.2	19.8	29.4		[+]
<u>Car Registrations</u>	851.00	892	852	798	817	948	Thousand	[+]
<u>Mining Production</u>	-17.10	-1.9	-0.8	-0.2	0.1	2.1	percent	[+]
CONSUMER	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Consumer Confidence</u>	-8.20	-7.4	-9.5	-12	-8.44	-1.4		[+]

<u>Retail Sales MoM</u>	1.10	0.7	-0.5	0.1	0.4	1	percent	[+]
<u>Retail Sales YoY</u>	2.90	2.6	2.2	2	2.2	2.7	percent	[+]
<u>Consumer Spending</u>	1373.66	1370	1380	1380	1380	1400	EUR Billion	[+]
<u>Disposable Personal Income</u>	1652797.00	1670000	1680000	1690000	1700000	1780000	EUR Million	[+]
<u>Personal Savings</u>	12.78	11.9	11.7	11.6	11.4	10.5	percent	[+]
<u>Private Sector Credit</u>	12805349.80	12880000	12920000	12960000	12966280	14000000	EUR Million	[+]
<u>Bank Lending Rate</u>	2.41	2.15	2.22	2.38	2.44	3.67	percent	[+]
<u>Consumer Credit</u>	607560.71	609000	611000	613000	610095	666000	EUR Million	[+]
<u>Households Debt To Gdp</u>	59.00	56.8	56.4	55.8	55.4	53.7	percent of GDP	[+]
<u>Households Debt To Income</u>	93.96	93.29	93.2	93.11	92.4	92	percent	[+]
HOUSING	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Construction Output</u>	3.10	0.2	0.6	0.3	0.4	2.3	percent	[+]
<u>Housing Index</u>	100.06	102	103	104	105	110	Index Points	[+]
<u>Construction Pmi</u>	48.60	48.9	50.2	50.8	50.9	52		[+]
<u>Home Ownership Rate</u>	66.70	66.7	66.7	66.7	66.7	66.7	percent	[+]
TAXES	Actual	Q4/16	Q1/17	Q2/17	Q3/17	2020		
<u>Corporate Tax Rate</u>	24.60	24.6	24.6	24.6	24.6	24.6	percent	[+]
<u>Personal Income Tax Rate</u>	42.10	42.1	42.1	42.1	42.1	42.1	percent	[+]
<u>Sales Tax Rate</u>	20.80	20.8	20.8	20.8	20.8	20.8	percent	[+]



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