

# UKRAINE | ECONOMIC FORECASTS | 2017-2020 OUTLOOK

## УКРАЇНА | ЕКОНОМІЧНІ ПРОГНОЗИ | 2017-2020 ПЕРСПЕКТИВИ

This page has economic forecasts for Ukraine including a long-term outlook for the next decades, plus medium-term expectations for the next four quarters and short-term market predictions for the next release affecting the Ukraine economy.

«prospects for the economy of Ukraine» цікаві не тільки українським фахівцям

Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>GDP Growth Rate</u></b>	1.90	0.8	0.7	0.6	0.6	0.6	percent	[+]
<b><u>Unemployment Rate</u></b>	10.00	9.7	9.5	9.8	10	8.2	percent	[+]
<b><u>Inflation Rate</u></b>	15.10	13.5	10.2	7.8	7.4	4.7	percent	[+]
<b><u>Interest Rate</u></b>	13.00	12	12	10	9	5	percent	[+]
<b><u>Balance of Trade</u></b>	-336.20	-274	-267	-399	-263	-222	USD Million	[+]
<b><u>Government Debt to GDP</u></b>	79.00	78.71	76.65	74.58	72.18	79.04	percent	[+]
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MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Currency</u></b>	26.49	27.26	27.53	28.34	28.07	32.39		[+]
<b><u>Stock Market</u></b>	275.18	270	267	259	262	218	points	[+]
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GDP	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>GDP Growth Rate</u></b>	1.90	0.8	0.7	0.6	0.6	0.6	percent	[+]
<b><u>GDP Annual Growth Rate</u></b>	4.80	4.6	3.2	3	2.4	2.2	percent	[+]
<b><u>GDP</u></b>	90.62	99.42	95.33	103	87.8	119	USD Billion	[+]
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Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>GDP Constant Prices</u></b>	268918.00	240586	243954	248101	231893	263544	UAH Million	[+]
<b><u>Gross Fixed Capital Formation</u></b>	58084.00	35880	37972	50643	40808	56692	UAH Million	[+]
<b><u>GDP per capita</u></b>	2825.85	2852	2754	2611	2629	2960	USD	[+]

Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>GDP per capita PPP</u></b>	7456.93	7350	7330	7478	6999	7853	USD	[+]
<b><u>GDP From Agriculture</u></b>	35806.00	10894	52216	29680	24207	32833	UAH Million	[+]
<b><u>GDP From Construction</u></b>	7240.00	6062	5886	7485	4161	8731	UAH Million	[+]
<b><u>GDP From Manufacturing</u></b>	28864.00	27923	26891	30168	25465	34128	UAH Million	[+]
<b><u>GDP From Mining</u></b>	12481.00	11830	12043	12123	12161	12143	UAH Million	[+]
<b><u>GDP From Public Administration</u></b>	13999.00	13264	13698	15162	13650	16907	UAH Million	[+]
<b><u>GDP From Services</u></b>	31534.00	36453	33711	31473	29609	35675	UAH Million	[+]
<b><u>GDP From Transport</u></b>	21099.00	20921	21552	22359	19128	24737	UAH Million	[+]
<b><u>GDP From Utilities</u></b>	923.00	914	907	907	903	905	UAH Million	[+]
LABOUR	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Unemployment Rate</u></b>	10.00	9.7	9.5	9.8	10	8.2	percent	[+]
<b><u>Unemployed Persons</u></b>	406.80	350	310	370	355	370	Thousand	[+]
<b><u>Wages</u></b>	6752.00	5824	5923	6223	6597	8323	UAH/Month	[+]
<b><u>Wage Growth</u></b>	37.24	18	16	15	45.47	6	percent	[+]
<b><u>Population</u></b>	42.59	42.51	41.2	39.89	39.89	42.37	Million	[+]
<b><u>Retirement Age Women</u></b>	58.00	58.1	58.1	58.1	57.82	57.85		[+]
<b><u>Retirement Age Men</u></b>	60.00	60	60	60	60	60		[+]
<b><u>Wages High Skilled</u></b>	4310.00	5210	5435	5661	5886	8362	UAH/Month	[+]

Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Wages Low Skilled</u></b>	2640.00	2941	3106	3276	2351	4017	UAH/Month	[+]
<b><u>Employed Persons</u></b>	15477.40	15549	15491	15840	15423	17084	Thousand	[+]
<b><u>Employment Rate</u></b>	63.60	64.19	64.1	63.66	63.7	63.82	percent	[+]
<b><u>Labor Force Participation Rate</u></b>	61.70	62.7	62.5	62.4	61.71	63.5	percent	[+]
<b><u>Living Wage Family</u></b>	7771.40	11800	11900	12000	7778	16000	UAH/Month	[+]
<b><u>Living Wage Individual</u></b>	7547.70	7133	6910	7024	6965	6985	UAH/Month	[+]
PRICES	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Inflation Rate</u></b>	15.10	13.5	10.2	7.8	7.4	4.7	percent	[+]
<b><u>Consumer Price Index CPI</u></b>	101.80	100	101	101	101	101	Index Points	[+]
<b><u>Core Consumer Prices</u></b>	106.30	107	106	106	105	104	Index Points	[+]
<b><u>Core Inflation Rate</u></b>	6.30	6.7	6.5	6.3	5.36	3.5	percent	[+]
<b><u>Producer Prices</u></b>	294.30	296	308	317	328	415	Index Points	[+]
<b><u>Producer Prices Change</u></b>	35.80	31.3	28.1	25.5	23.2	10.2	percent	[+]
Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Import Prices</u></b>	116.80	123	128	131	133	141	Index Points	[+]
<b><u>Food Inflation</u></b>	7.20	8.7	8.3	7.7	9.46	3.9	percent	[+]
<b><u>Cpi Transportation</u></b>	102.10	101	101	100	101	100	Index Points	[+]
<b><u>Export Prices</u></b>	127.10	155	170	181	188	206	Index Points	[+]
<b><u>Inflation Rate Mom</u></b>	1.80	0.2	0.7	1.2	1.38	0.6	percent	[+]
MONEY	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Interest Rate</u></b>	13.00	12	12	10	9	5	percent	[+]

MONEY	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Interbank Rate</u></b>	15.75	15.58	15.02	14.66	14.46	14.26	percent	[+]
<b><u>Money Supply M0</u></b>	290922.00	285600	280558	281916	279248	281282	UAH Million	[+]
<b><u>Money Supply M1</u></b>	510290.00	515951	523957	532153	540317	626666	UAH Million	[+]
<b><u>Money Supply M2</u></b>	1074547.00	1087013	1100920	1114234	1127304	1259598	UAH Million	[+]
<b><u>Money Supply M3</u></b>	1074109.00	1086035	1099363	1112258	1124896	1251946	UAH Million	[+]
<b><u>Foreign Exchange Reserves</u></b>	17175.00	17925	18134	18093	18079	18079	USD Million	[+]
<b><u>Banks Balance Sheet</u></b>	1741749.00	1660363	1687515	1728884	1730568	2127762	UAH Million	[+]
<b><u>Loans to Private Sector</u></b>	718731.01	732577	739888	747228	754572	831273	UAH Million	[+]
<b><u>Deposit Interest Rate</u></b>	11.50	12.74	12.05	11.37	11.35	11.8	percent	[+]
<b><u>Central Bank Balance Sheet</u></b>	1106938.00	1106588	1105294	1104909	1104791	1104759	UAH Million	[+]
TRADE	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Balance of Trade</u></b>	-336.20	-274	-267	-399	-263	-222	USD Million	[+]
<b><u>Exports</u></b>	3242.40	2900	3200	3620	3217	3900	USD Million	[+]
<b><u>Imports</u></b>	3578.90	3100	3500	3700	3481	4200	USD Million	[+]
<b><u>Current Account</u></b>	-783.00	-478	-457	-464	-465	-465	USD Million	[+]
<b><u>Current Account to GDP</u></b>	-3.60	-2.7	-3.51	-4.32	-4.65	-3.98	percent	[+]
<b><u>External Debt</u></b>	113483.00	111333	110942	109867	109158	105164	USD Million	[+]
<b><u>Capital Flows</u></b>	-2258.00	-1602	-1975	-1898	-1737	-1862	USD Million	[+]
<b><u>Gold Reserves</u></b>	25.50	26.48	26.92	27.22	27.44	27.62	Tonnes	[+]

<b>Terms Of Trade</b>	108.80	105	106	106	106	106	Index Points	[+]
<b>Terrorism Index</b>	7.13	8.01	8.56	9.12	8.94	7.19		[+]
<b>Weapons Sales</b>	323.00	457	486	515	593	549	USD Million	[+]
<b>Crude Oil Production</b>	30.00	29.97	29.97	29.97	29.97	29.97	BBL/D/1K	[+]
<b>Foreign Direct Investment</b>	759.00	916	930	932	927	927	USD Million	[+]
GOVERNMENT	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b>Government Debt to GDP</b>	79.00	78.71	76.65	74.58	72.18	79.04	percent	[+]
<b>Government Budget</b>	-1.60	-6.45	-6.43	-6.41	-5.95	-5.48	percent of GDP	[+]
Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b>Government Budget Value</b>	9741.11	3212	-372	-1166	-1332	-1378	UAH Million	[+]
<b>Government Spending</b>	66389.00	51498	44748	63312	55771	64075	UAH Million	[+]
<b>Government Revenues</b>	220489.73	408214	384871	337516	357755	357230	UAH Million	[+]
<b>Government Debt</b>	699600259.29	730585284	761146502	791389363	821315920	1130555052	UAH Thousand	[+]
<b>Fiscal Expenditure</b>	216529.20	417559	384805	338166	361329	359409	UAH Million	[+]
<b>Military Expenditure</b>	4438.30	4546	4558	4570	4630	4351	USD Million	[+]
BUSINESS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b>Industrial Production</b>	-2.70	-0.5	0.2	0.5	-1.07	2.2	percent	[+]
<b>Industrial Production Mom</b>	8.90	-2.4	3.6	0.7	-0.02	0.8	percent	[+]
<b>Manufacturing Production</b>	-3.20	2.29	2.13	2.11	2.11	2.11	percent	[+]
<b>Changes in Inventories</b>	13112.00	2472	40053	14700	9751	16286	UAH Million	[+]
<b>Mining Production</b>	-11.50	-11.25	-11.9	-12.09	-12.13	-12.15	percent	[+]
<b>Steel Production</b>	2105.00	2083	2038	2056	2064	2059	Thousand Tonnes	[+]
<b>Corruption Index</b>	29.00	27	27	27	27	28	Points	[+]
<b>Corruption Rank</b>	131.00	131	132	132	132	126		[+]
<b>Ease of Doing Business</b>	80.00	84	84	84	85	93		[+]

Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Electricity Production</u></b>	13269.40	11539	13918	14830	13350	13652	Gigawatt-hour	[+]
<b><u>Competitiveness Index</u></b>	4.00	3.99	3.99	3.99	4.01	4.02	Points	[+]
<b><u>Competitiveness Rank</u></b>	85.00	84	84	84	79	81		[+]
<b><u>Business Confidence</u></b>	113.30	113	111	111	110	108		[+]
<b><u>Cement Production</u></b>	739.00	768	787	800	809	827	Thousands of Tonnes	[+]
CONSUMER	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Consumer Confidence</u></b>	55.50	54.93	54.97	54.99	54.99	54.99		[+]
<b><u>Retail Sales Mom</u></b>	15.60	1.5	-4.71	9.8	1.53	4.2	percent	[+]
<b><u>Retail Sales Yoy</u></b>	8.70	6.2	7.29	4.5	7.72	3.2	percent	[+]
<b><u>Consumer Spending</u></b>	189815.00	157902	183524	203584	169527	218805	UAH Million	[+]
<b><u>Bank Lending Rate</u></b>	13.87	13.35	13.03	12.75	12.47	9.38	percent	[+]
<b><u>Consumer Credit</u></b>	103375.73	103935	104547	104972	105302	106296	UAH Million	[+]
<b><u>Gasoline Prices</u></b>	0.95	0.94	0.95	0.95	0.95	0.95	USD/Liter	[+]
TAXES	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Corporate Tax Rate</u></b>	18.00	17.99	17.99	17.99	17.99	17.99	percent	[+]
<b><u>Personal Income Tax Rate</u></b>	18.00	18.52	18.37	18.22	18.1	17.35	percent	[+]
Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b><u>Sales Tax Rate</u></b>	20.00	20	20	20	20	20	percent	[+]
<b><u>Social Security Rate</u></b>	22.00	37.65	29.82	22	22	21.96	percent	[+]
<b><u>Social Security Rate For Companies</u></b>	22.00	35.85	28.92	22	22	22	percent	[+]
<b><u>Social Security Rate For Employees</u></b>	0.00	1.8	0.9	0	0	0	percent	