
Summaries

K.Voznyy

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CONFUCIANISM AND MODERN ECONOMY: RELATIONS, PARALLELS, CONTRADICTIONS

The author investigates the content of co-relations between the modern doctrine of market type economy and the main principles of Confucianism and assesses, in the context of Confucianism, the dynamics and genesis of the main economic concepts (wealth, poverty, remuneration, taxes, income, etc.). Also, the article provides a number of thoughtful comparisons of the above economic categories.

Keywords: *Confucianism, state economic policy, principles of economic security, wealth, poverty, state management.*

V.Heyets

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THE SOCIALLY SIGNIFICANT FORMS OF INTERACTION BETWEEN THE POPULATION OF UKRAINE AND THE EU COUNTRIES AND THE ROLE OF SOCIALIZATION INSTITUTIONS

The author investigates social organization of the society, mental-political borders on the European space, the process of europization and the role of institutions in it. The article tackles various problematic issues for Ukraine and the EU as the most efficient structure on the European continent. The author justifies the need to raise the level of self-organization in the Ukrainian society by means of social education.

Keywords: *social order, social interaction, socialization processes, global integrational unions, mental identity, social education*

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THE SYSTEM OF FINANCIAL CRISIS' MONITORING: METHODOLOGICAL ASPECTS AND APPROACHES RELEVANT FOR UKRAINE

The article provides an analysis of empirical literature and methodological approaches to financial crisis' monitoring. The author analyses an extensive list of financial stability indicators, defines various threshold values for them and creates a comprehensive index of financial instability.

Keywords: *financial crisis, system of indicators, financial stability, monitoring, non-parametric estimates, index.*

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ASSESSING BANK CAPITALIZATION WITH ASYMMETRIC TRANSFORMATION: ADVANTAGES AND SHORTCOMINGS OF THE EXISTING APPROACHES

The article deals with advantages and shortcomings of the use of the methods of market assessment of bank capital under the conditions of asymmetric information. The author analyzes the differences between the market approach to assessing the capital value and the approach used by the National Bank of Ukraine and justifies the advisability to balance the regulator's approach and market techniques of the assessment of the value of bank capital.

Keywords: *capitalization, bank, share, market value, value assessment techniques.*

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AN INTEGRAL ASSESSMENT OF THE COMPETITIVENESS OF UKRAINE'S REGIONS

The authors consider the issue of integral assessment of the competitiveness of Ukraine's regions. They investigate the existing methodological support for the assessment of the competitiveness of national regions, develop and propose their own methodological approach to the assessment of the competitiveness of a country's regions and perform an integral assessment of the competitiveness of Ukraine's regions.

Keywords: *competitiveness, region, integral index, rating, level of competitiveness, assessment.*

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ANALYSIS OF REGULARITIES OF THE FORMATION OF IMPORTS AS A RESULT OF THE INTERNATIONAL DIVISION OF LABOR AND COOPERATION

The authors consider the basic regularities of the formation of long-term imports trends and assess the confidence bands for an import level by economic activities. The article also defines the main long-term imports trends.

Keywords: *free trade, imports, range of imports forecasting, imports indicator, import level*

L.Fedulova

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THE CONCEPTUAL MODEL OF UKRAINE'S INNOVATION STRATEGY

The author reveals the essence of the impact of globalization challenges on the development of Ukraine's economy. She defines and analyzes various problems, which require a strategic approach to the elaboration of relevant national program documents. The author proposes a conceptual model of Ukraine's Innovation Strategy and characterizes the essence of its components as to the strategic guidelines, and defines the preconditions of its realization.

Keywords: *innovation, innovative area, competitiveness, innovative model, innovative strategy, strategic guidelines.*

O.Salijova

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NEW APPROACHES TO DEFINING INTERNATIONAL COMPARATIVE ADVANTAGES

The author analyzes the dynamics of national production, value added and high-tech processing exports of 26 countries and reveals disproportions in the changes of the above mentioned indicators during recent 20 years. For the first time, it is proposed, in the calculations of the high tech component in national commodity exports, to use a weighted coefficient and to introduce, in the scientific use, new indicators of comparative advantages based on the principle of specialization, such as: RSP – Revealed Specialization of Production, CAVA – Comparative Advantage in Value Added Activity, and REX – Revealed Effective Export.

Keywords: *export, production, value added, specialization, comparative advantages.*

Z.Kalugina

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SOCIAL COSTS AND PROSPECTS OF THE MODERNIZATION OF RUSSIAN AGRARIAN

The article provides an analysis of socio-economic consequences and prospects of the modernization of Russia's agrarian sector. Based on the theory social mechanisms, the author considers the modernization as a social process of innovative transformations, and emphasizes the assessment of the rate of unemployment, poverty and the change of socio-economic stratification of the rural population. Based on the rich previous experience of research on agrarian relations in Russia, she provides her own view of the development prospects of Russia's agriculture and justifies mechanisms to attain the objectives of the development.

Keywords: *modernization of agrarian economy, rural freelance, economic stratification, sources of rural development.*

T.Ostashko

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**PROSPECTS AND RISKS IN AGRICULTURAL TRADE WITH THE COUNTRIES
OF THE SINGLE ECONOMIC SPACE**

The author analyzes the trade regime of the Customs Union of Belarus, Kazakhstan and the Russian Federation and its possible changes after the official accession of the Russian Federation to the WTO. The foreign trade, export opportunities and risks in agricultural trade with the SES countries are examined. Also, the author estimates the impact of the introduction of restrictions on imports of cheese and confectionery products from Ukraine and provides recommendations to mitigate negative consequences and reduce risk in trade with the SES countries.

Keywords: *trade regime, foreign trade, exports, imports, agricultural goods, trade, risk, commodity exports, trade balance, tariff, quotas.*

V.Olefir

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**THE INFLUENCE OF EXTERNAL FACTORS ON THE CONJUNCTURE
OF DOMESTIC AGRICULTURAL MARKET**

The author reveals the essence of the impact of globalization challenges on the development of Ukraine's economy. He defines and analyzes various problems, which require a strategic approach to the elaboration of relevant national program documents. The author proposes a conceptual model of Ukraine's Innovation Strategy and characterizes the essence of its components as to the strategic guidelines, and defines the preconditions of its realization.

Keywords: *innovation, innovative area, competitiveness, innovative models, innovative strategy, strategic guidelines.*