

V. Nebrat

THE POLICY OF UKRAINIAN PEOPLE'S REPUBLIC IN THE FIELD OF MONEY CIRCULATION AND FINANCE (to the 100th anniversary of the Ukrainian Revolution of 1917–1921)

The article highlights the conditions and character of measures of the UPR in the field of money circulation, credit, and public finance are highlighted. The reasons of the ineffectiveness of monetary and fiscal policies of the Ukrainian governments of 1917–1919 as an essential component of state formation are revealed. The connection between economic sovereignty, state of public finances and the stability of political power is argued.

Key words: history of economic policy, state formation, Ukrainian People's Republic, money circulation, state finances, economic sovereignty.

N. Suprun

A «CAVALRY ATTACK» ON CAPITAL AS THE SECRET OF THE CONQUEST OF THE COMMANDING HEIGHTS IN ECONOMY BY THE SOVIET AUTHORITIES

The article considers the ideological principles, institutional sources, algorithm and mechanisms of the development of the Soviet economic system. It disproves the statement that the economic achievements of the USSR were the result of effective government policy and the consequence of a more competitive model of the Soviet economy compared to the market. It is shown that the development of the Soviet economic system was based on the use of already proven historical practice of market-based institutions and organizational forms, one of which was the form of joint-stock enterprise.

Key words: Soviet economic system, nationalization, expropriation, joint-stock enterprise, new economic policy.

T. Bodnarchuk

UKRAINE'S PARTICIPATION IN INTERNATIONAL TRADE AT THE STAGE OF SOCIAL AND ECONOMIC TRANSFORMATIONS (XIX – early XX centuries)

The article is devoted to the research on historical experience of the Ukrainian economy integration into the world economic space at the stage of market and industrial transformations. The factors of economic development (political, natural geographic, socio-economic and techno-economic) that determined the competitive advantages of Ukraine in foreign markets and its place in the system of international division of labor are revealed.

Key words: history of Ukraine's economy, international trade, world commodity market, international trade cooperation, foreign trade, export, import.

L. Didkivska

THE SINERGY OF ENLIGHTENMENT AND COOPERATION IN THE ECONOMIC DEVELOPMENT OF UKRAINIAN AGRICULTURE IN LATE XIX – EARLY XX CENTURIES

The article substantiates that, due to the mutual influence of education and agricultural cooperation, an intensive development of agriculture and the formation of a farmer took place in Ukraine in the late nineteenth and early twentieth centuries.

Key words: cooperation, agricultural cooperation, agricultural cooperative, cooperative unions, historical experience, peasants.

M. Loginov, V. Lavrynenko

INSTITUTIONAL MAINTENANCE OF THE FUNCTIONING OF GERMANY'S MILITARY ECONOMY DURING THE WORLD WAR I

The article analyzes the state of the institutional foundations of Germany's economy during the First World War of 1914–1918 and the peculiarities of its adaptation to military conditions. It is proved that during the war years the state regulation of the economy is greatly enhanced in all warring countries. The growth of the state's influence on the economy took place through legislation, taxation and administrative management of the macroeconomic environment. The state acted as an independent economic entity, controlling military production, transport and labor relations. The leading role of state regulation of economy in satisfaction of military needs is shown.

Key words: *The World War I, state, economic system, etatist system of economic relations, economic policy.*

I. Khromov

TRANSPORTATION OF UKRAINIAN COMMODITIES TO THE WEST EUROPE IN THE FIRST YEARS OF THE NEW ECONOMIC POLICE

The conditions of renewal of the trade between Ukraine and West Europe at the beginning of the new economic policy are examined. The experience of Ukrainian state office for export and import – Ukrzovnishderjtorg by organization of export loads transportation to the European countries by means of foreign sea trade fleet are lighted. It is recommended to take into consideration the Ukrzovnishderjtorg experience by tramp ship freighting for export commodities transportation abroad at the modern stage of foreign trade development in Ukraine.

Key words: *new economic policy (NEP), agriculture raw materials, industrial materials, commodities, export, exporters, Ukrzovnishderjtorg, trade agencies, trade fleet, tramp ships, freighting of tramp ships, freights, cargo transportation.*

K. Gorditsa

THE ROLE OF STATE ENTREPRENEURSHIP IN THE DEVELOPMENT OF SOCIAL SPHERE: DOMESTIC EXPERIENCE OF 1920's – 1980's

The article is devoted to the problem of realization of the social function of state entrepreneurship in non-market conditions. In order to assess the impact of the state's entrepreneurial activity on social development, it is proposed to summarize the changes that occurred as a result of this activity in the social sphere of Ukraine in the 1920s – 1980s, when the public sector played a leading role in the economy.

Key words: *history of entrepreneurship, state entrepreneurship, social sphere, social policy, social development.*

G. Ivanyshyna

DEVELOPMENT RETROSPECTIVE OF THE FINENESS SUPERVISION SYSTEM IN UKRAINE

The article deals with the main tendencies in the development of the fineness supervision system in Ukraine. The essence of fineness supervision system and mechanisms for its implementation are determined.

Periods of formation of assay supervision system in Ukraine are described. Changes in approaches to branding, organizational reform and other forms of state control in the production and processing of precious metals and stones as the most important events since XVI century were defined. The main practices of assay supervision practice for years of independence Ukraine were identified. The latest reforms in the implementation of public policies of quality control in the production and processing of precious metals and stones were investigated. The article identifies various key problems whose solution determines the prospects for further development of the system of national fineness supervision and the entry of Ukraine into international institutions for testing and marking of precious metal products.

Key words: *national economy, fineness supervision, fineness supervision system, precious metals and gems, control over quality of products from precious metals and precious gems, jewelry industry, branding.*

V. Butorina

HISTORICAL BEGINNINGS AND CONDITIONS OF THE FORMATION OF ENTREPRENEURSHIP

The article analyzes the formation of particular components of entrepreneurship in the conditions of transformation of social production. Deterrent and favorable factors of human use of entrepreneurial abilities in various socio-economic systems are determined.

Key words: *entrepreneurship, entrepreneurial abilities, innovation, risk, commodity production, natural production, labor, land, capital, mode of production.*

V. Feshchenko

TRANSFORMATION OF THE SOCIO-ECONOMIC VIEWS OF UKRAINIAN SCHOLARS ON MARX'S ECONOMIC THEORY (late XIX – early XX centuries)

The article on the occasion of the 200th anniversary of the birth of K. Marx analyzes an ambiguous perception of the basic provisions of Marxist economic doctrine in the Ukrainian economic thought.

Key words: *Marxist economic doctrine, Ukrainian economic thought, M. Ziber, S. Podolynsky, I. Franko, M. Tugan-Baranovsky, transformation the socio-economic views, political economy, capitalistic economy, economic crises, socio-economic contradictions.*

K. Danylova

D. RICARDO'S LEGACY IN THE 21ST CENTURY: THEORY OF COMPARATIVE ADVANTAGE THROUGH THE PRISM OF HISTORICAL AND INSTITUTIONAL ANALYSIS

The paper analyzes David Ricardo's theoretical system. By generalizing its main interpretative strands, I conceptualize that the core of the theory, the principle of comparative advantage, lies in evolutionary institutional standard of industrial organization, which equilibrates increasing complexity of production with its transaction costs.

Key words: David Ricardo, comparative advantage, theory of production, market institutions, economic order, alternative costs, choice.

N. Gorin

HISTORIOGRAPHY OF FOREIGN ECONOMIC CONNECTIONS OF UKRAINE

The article analyses the condition of scientific study of Ukraine's foreign economic connections. The main groups of historiography sources on the history of foreign ties of Ukraine are generalized and characterized. Problematic and discussion issues that require additional research in the future are highlighted.

Key words: economic ties, international trade, historiography, source base of research.

K. Lopukh

METHODENSTREIT: THE MAIN AREAS OF K. MENGER'S CRITICISM OF THE METHODOLOGY OF THE GERMAN HISTORICAL SCHOOL

In the article the key directions of critical remarks of the Austrian economist K. Menger concerning the methodology of scientific research of representatives of the German historical school are considered. It is shown that theoretical, practical and historical sciences are integral parts of the general theory of the national economy. Each of the sciences has its own principles and methods, the mixing of which is unacceptable in the study of the economic system.

Key words: scientific cognition, research methodology, theory of the national economy, empiricism, criticism of historical method, crisis of economic science.

O. Kurbet

SCIENTIFIC SCHOOLS MATTER. TO THE QUESTION ON THE IDENTIFICATION METHODOLOGY OF THE KYIV SCHOOL OF POLITICAL ECONOMY

In this article, for the first time, it was established the correspondence of the Kyiv School of political economy with the status of a «scientific school» on the basis of the analysis of its definitions and main features in the scientific literature. It was substantiated the public significance of the studied school, which is particularly confirmed by the significance of its scientific results, their realization and relevance. It was proposed to improve the modern, somewhat formalized methodology of the definition of scientific schools considering the informal nature of these academic associations.

Key words: scientific school, informal scientific associations, features of scientific school, history of economic thought, Kyiv School of political economy, the second half of XIX – early XX century.

M. Tsapovska

MORAL AND ETHICAL ASPECTS OF THE FUNCTIONING OF ECONOMIC SYSTEM IN THE INTERPRETATION OF UKRAINIAN ECONOMISTS in the second half of XIX – early XX centuries

The article reveals the role of institutes of the spiritual and cultural subsystem of society in the functioning of the economy in the author's conceptions of Ukrainian economists of the second half of the XIX and early XX centuries. The theories of economy of M.I. Tugan-Baranovsky, S.M. Bulgakov, S.A. Podolynsky, V.I. Vernadsky and others are analyzed, in which forms of embodiment of moral and ethical settings in economic life are represented. By comparison of theories, the legitimacy of extending the scope of the application of moral and ethical principles to the interaction of man with the natural environment has been substantiated. These principles are determined by the criterion for making economic decisions.

Key words: harmonious economy, economic thought of Ukraine, ethical principle, morality, objective laws, freedom, awareness, acceptance of economic decisions.

S. Holubka, D. Holubka

**THE CONCEPT OF FINANCIAL SCIENCE
BY GREGORY PYATACHENKO**

The article reveals the importance of G. Pyatachenko's professional activities in the history of the development of the Ukrainian finance scientific school. The most significant achievements of G. Pyatachenko in state management, in particular as Minister of Finance of Ukraine, are characterized.

Key words: economic science, finance, economic history, Ministry of Finance of Ukraine, scientific heritage.

V. Lahutin, L. Lebedeva

**«NATURE OF THE FIRM» – 80 YEARS SINCE THE PUBLICATION
OF THE ARTICLE OF NOBEL PRIZE WINNER
IN ECONOMICS R. COASE**

The materials of the Round Table meeting dedicated to the 80th anniversary of the publication of the article "Nature of the Firm" are presented. The topical aspects of the scientific legacy of the Nobel Laureate in Economics R. Coase are considered.

Key words: R. Coase, «The Nature of the Firm», transaction costs, social costs, institutional structure of production.

M. Karlin

**CAUSES, PROBLEMS AND WAYS OF THE REGULATION OF
OFFSHORE ACTIVITIES IN THE WORLD FINANCIAL SYSTEM**

The article analyzes the reasons for the existence of offshore jurisdictions and their role in the global financial system, as well as the problems that arise in the process of dedicating significant financial resources from different countries to offshore for their financial systems. Particular attention is paid to the analysis of measures of state and interstate regulation to withdraw funds from offshore, primarily from countries that are developing, as well as from Ukraine.

Key words: offshore, typical offshore, non-typical offshore, offshore jurisdictions, tax evasion, tax breaks, offshore regulation, OECD, EU, Ukraine.

L. Yelisieieva

**MODERN TRENDS IN THE DEVELOPMENT OF INNOVATIVE
ENTERPRISES: INTERNATIONAL PRACTICE**

The article deals with the peculiarities of the functioning of modern innovative enterprises in the global economy. Innovative companies have been analyzed according to Forbes, The Boston Consulting Group, Global Fortune 500. It has been established that innovative companies primarily include technology leaders and novice startups who are actively using technological and social innovations. It has been found that innovative companies typically use a platform business model and a two-way market model where the user can simultaneously be a buyer and seller of a product or service. Among the innovation companies there is a group of sharing enterprises based on decentralized exchange of resources, collective financing of projects, common consumption and space for activities.

Key words: innovative enterprise, platform business model, sharing company, exponential organization, social innovations.

INSTITUTE FOR ECONOMICS AND FORECASTING – 20 YEARS

In 2017 it will be twenty years since the establishment of a leading research institution for economic researches – the Institute for Economics and Forecasting of the National Academy of Sciences of Ukraine. The editorial article shows the main milestones in the formation and development of the Institute. The main directions of scientific researches, the process of changing the structure and increasing the staffing capacity of the institution are revealed. Implementations of scientific results, international scientific cooperation, publishing activities are represented in the article. The role of the Institute in scientific accompaniment of processes of socio-economic transformation in Ukraine is outlined.

Key words: Institute for Economics and Forecasting of the National Academy of Sciences of Ukraine, history of science, transformation of the economic system, economic forecasting, justification of the strategy of social and market transformations.

V. Garkavko

**THE ACTIVITIES OF THE LEADING NATIONAL AGROECONOMIC
ACADEMIC INSTITUTION AND ITS ROLE IN THE STUDY OF THE
PROBLEMS OF SUSTAINABLE AGROECONOMIC DEVELOPMENT
in the late 20's – the first half of the 30's of the XXth century**

The priority of the Ukrainian Research Institute of Economics and Organization of Agriculture in the formation of the agrarian economy as a branch of academic science is substantiated. It is proposed to renew agricultural economics as a scientific direction and educational discipline.

Key words: *agricultural economics, Ukrainian Research Institute of Economics and Organization of Agriculture, sustainable agro-economic development.*

